

REASONS FOR TRUSTS

Manage Assets
Protect Children, Grandchildren, Spouse
Protect from child's future wife or husband
Protect Business
Protect from loss of income, house, medical bills
Provide for School, for Health, for Education
Provide for unable persons, for minors until of age
Provide for minors until education, until married, until mature
Protect from potential FUTURE debts, or debts of relatives
Separate assets into Separate assets that are not guaranteeing each other
Provide management of income to restricted persons such as: Citizens without income
Protect from child's mistakes or legal entanglements Protect Parents
Citizens with income limits for retirement, medical benefits, for state and federal aid benefits
Provide for tax savings or provide tax bracket lowering
Shift taxes to a specific person or persons
Eliminate double taxation such as corporation or partnership taxes
Protect from potential FUTURE tax debts
Eliminate probate and death taxes



COMMON TYPES OF TRUSTS – (Purposes be combined)

Private Asset Trust - PAT	Asset Protection Trusts	Seniors Residence Trust
Living Revocable Trust	GRAT Trust	GRIT Trust
REIT Trust	Statute Trust or trust by Statute	Trust By Will
Family Limited Trust	All Trusts created by a person	Settlor Trust
Personal Residence Trust	Simple Trust	Stock Holding Trust
Complex Trust	Living Trust	Creator Trust
Family Trust	Passive Trust	Grantor Trust
Blind Trust	Crummey Trust	Insurance Trust
Business Trust	Intervivos Trust	Land Trust
Verbal Trust	Illinois Land Trust	Revocable or Irrevocable Trust
Testamentary Trust	Massachusetts Trust	Generation-Skipping Trust
Deed of Trust	Spendthrift Trust	Trust Deed
A/B Trust	Special POA Trust	Investment Trust
A/B/C Trust	Corporate Trust	Pourover Trust
Banking Trust	Legacy Trust	Anti-Stalking Trust
Children's Trust	Charitable Remainder Trust	Foreign Trust
Public Trust	Uni-Trust	Custom Trust
Charitable Trust	Church Trust	Q-Tip Trust
Court Trust	Constitutional Trust	Privacy Trust
Pre-Nuptial Trust	Special Needs Trust	Companion Trust
Pet Care Trust	Foundation Trust	Contract of Trust
Charter Trust	Discretionary Trust	Non-Grantor Trust
Remainder Trust	Educational Trust	Investment Trust
Shared Benefit Trust	Real Estate Trust	Vehicle Trust