

LIFETIME BENEFITS



	With a Will	Corporation or LLC	Living Trust	Private Asset Trust
Buy, Sell, Loan, Borrow or Pledge Assets	Normal	Officer Must Sign	Trustee Must Sign	Trustee or Manager Must Sign
Flexibility to Do as You Want	Normal	Shareholders Must Approve	Yes, Sometimes	Yes
Maintain Privacy of Beneficiaries	No	Seldom	Sometimes	Yes
Maintain Privacy of Control	No	No	No	Yes
Separate and Protect Individual Assets	No	Sometimes	No	Yes
Establish Credit Separate from Personal Credit	No	Sometimes	No	Sometimes
Separate Business and Personal Affairs	No	Sometimes	No	Yes
Limit State and Federal Taxes	No	Sometimes	No	Yes
Limit Self-Employment Taxes	No	No	No	Yes
Limit Lawsuit Liability	No	Sometimes	No	Yes
Change Beneficiary Interests as Desired	N/A	No	Sometimes	Yes
Change Beneficiary Interests as Desired	N/A	No	Sometimes	Yes
Allow for Private and Government Health Care	No	No	Sometimes	Yes
Earn Income Without Affecting Social Security	No	No	No	Sometimes
Documentation and Accounting Requirements	Normal	Extensive	Normal	Normal
Annual Reporting and Annual Fees	No	Yes	No	No
Valid in Multiple States	Sometimes	No, Unless Each State Paid	Sometimes	Yes
Startup Costs	Minor	High if Properly Organized	About 1/2 of a Corporation	About Same as Corporation
Annual Costs	Minor	High if Properly Organized	Minor	Minor
Difficulty of Management	Minor	Medium if Properly Maintained	Minor	Minor