

LIFETIME BENEFITS



With a Will

Corporation
or LLC

Living Trust

Private Asset
Protection Trust

Buy, Sell, Loan, Borrow
or Pledge Assets

Normal

Officer Must Sign

Trustee Must
Sign

Trustee or Manager
Must Sign

Flexibility to Do as You Want

Normal

Shareholders
Must Approve

Yes, Sometimes

Yes

Maintain Privacy of Beneficiaries

No

Seldom

Sometimes

Yes

Maintain Privacy of Control

No

No

No

Yes

Separate and Protect Individual
Assets

No

Sometimes

No

Yes

Establish Credit Separate from
Personal Credit

No

Sometimes

No

Sometimes

Separate Business and Personal
Affairs

No

Sometimes

No

Yes

Limit State and Federal Taxes

No

Sometimes

No

Yes

Limit Self-Employment Taxes

No

No

No

Yes

Limit Lawsuit Liability

No

Sometimes

No

Yes

Change Beneficiary Interests as
Desired

N/A

No

Sometimes

Yes

Change Beneficiary Interests as
Desired

N/A

No

Sometimes

Yes

Allow for Private and Government
Health Care

No

No

Sometimes

Yes

Earn Income Without Affecting
Social Security

No

No

No

Sometimes

Documentation and Accounting
Requirements

Normal

Extensive

Normal

Normal

Annual Reporting and Annual
Fees

No

Yes

No

No

Valid in Multiple States

Sometimes

No, Unless Each
State Paid

Sometimes

Yes

Startup Costs

Minor

High if Properly
Organized

About 1/2 of a
Corporation

About Same as
Corporation

Annual Costs

Minor

High if Properly
Organized

Minor

Minor

Difficulty of Management

Minor

Medium if
Properly
Maintained

Minor

Minor